

Bank Account Validation

Prevent the event.

The most sophisticated bank account change control on the market - powered by global banking intelligence and AI.



Secure supplier-facing portal to eliminate manual processes

Bank account ownership validation in the US, UK, Mexico, Ireland, Sweden, Poland, India, and the Czech Republic.

Bank account confidence scoring for every supplier bank account change request

The event: Someone stole \$1.2 million from your company. And got away with it.

This happens a lot, because hugely successful companies still confirm bank account changes with manual tasks like penny tests, emailing the supplier or calling an internal sponsor.

Our Bank Account Validation process stops this with a two-step automated process to prevent fraud...even if your systems have been compromised.

This added layer of protection is on top of our already highly secure Supplier Management platform – which is used to manage 8.5 million global suppliers by the largest companies in the world.

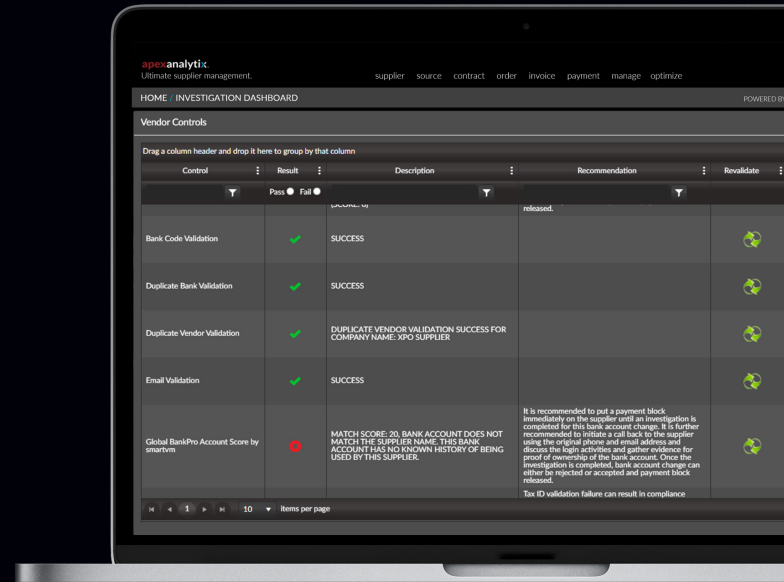
Bank Account Ownership Validation Really real. Really.

Global banks. And government agencies. That's who we validate bank account change requests with. Sources that are authoritative.

The "how" is cooler. Automated. In real time. So you don't have to do anything. No emails, calls or PDF exchanges.

This is the data that we use to stop fraud and eliminate outdated manual processes.

- Legal entity match required on supplier's apexportal profile and bank account
- Global banks and government agencies: US, UK, Mexico, Ireland, Sweden, Poland, India, and the Czech Republic.
- Bank account type (commercial, individual)
- Bank account is in good standing



Bank Account Confidence Score It's in the data.

No bank account change happens online without trails of data.

IP addresses, how long the bank account has been open, similarity to other supplier data...the list goes on.

Combined with our 100M+ golden supplier database, we can confidently determine if a bank account change is legit or not.

We provide the guidance your team needs to quickly flag suspicious requests for further due diligence and confidence to automate every legit request.

10/10