**apexanalytix.**

**apexportal**®     **InsurancePro** with Certificial®

# Insurance assurance.

Autonomous insurance compliance management.

Integrated with the Smart COI Network to validate, continuously monitor and remediate gaps in your suppliers' insurance coverage.

## Notifications

**Insurance Gap Closed**                    now

No further action is required. Increased coverage levels confirmed by the agent (Durham Insurance) for the supplier (Tres Mal, Inc.).

**Insurance Gap Identified**        33 min ago

The supplier (Tres Mal, Inc.) and their insurance agent (Durham Insurance) were notified.

# Lawsuit incoming!

Every year, corporations have to pay millions of dollars in lawsuits from accidents...caused by their suppliers.[1]

A car crash, data breach, injury. The supplier should be liable, but they either don't have insurance or not enough.

Modern processes are antiquated, paper-based and prone to error.

It's impossible to guarantee that your supplier has the right coverage when you manually check once a year. They could stop payments, change coverage or simply not have enough coverage if multiple clients were impacted.

**Global financial services provider to pay up to $700 million in data breach settlement**

The company struck a settlement to resolve investigations and lawsuits stemming from its 2017 data breach. The incident exposed the personal data...

**Major software company says it's facing SEC 'enforcement action' over 2020 hack**

The long hangover from a 2020 state-sponsored compromise still isn't over for a major software company in the U.S., as the software giant targeted by the...

**Leading automotive manufacturer to pay $5.5 million to settle Arizona diesel ad case**

A global automaker and their supplier have agreed to pay a total of about $5.5 million to resolve a lawsuit over diesel advertising claims, the U.S. state of Arizona...

hackers has to pony up $26 million to shareholders and face possible enforcement action from the federal...

**Insurance Agencies**

CERTIFICIAL
**smartCOI** network

**apex**portal

**Suppliers**

# You. Insured. All the time.

**apex**portal InsurancePro ensures that your suppliers have continuous compliant coverage through integration with the Smart COI Network – covering 90% of business insurance policies in the US and Canada.

If one of your suppliers' coverage falls below your thresholds, the supplier and their insurance agent are automatically notified to resolve the issue ASAP. For high-risk supplier segments, you can automatically block the suppliers until the coverage is restored.

[1] SecurityStudio, Top 7 vendor related breaches of all time.

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# How Autonomous COI Management works.

**apexportal**'s supplier-facing solution was built to rapidly onboard and manage suppliers without error prone manual tasks (like email exchanges). As part of fully automated onboarding, here is how apexportal brings automation to COI management.

**apexportal**

**At onboarding or when insurance changes,** supplier provides insurance agent info (along with all additional requirements).

Coverage requests are sent to the agent through the Smart COI Network.

apexportal receives the coverage details.

Coverage details are compared to the requirements of the supplier.

❌ *Requirements not met!*
*Supplier and agent are notified to resolve gaps.*

✅ *Requirements met!*
*Do business with this supplier!*

**Continuous Monitoring.** Any change in coverage prompts an automated assessment against your requirements.

# Automatically verify suppliers insurance

## Ensure compliance
throughout the entire policy lifecycle.

## Integrated into supplier onboarding

## Reduce COI verification costs
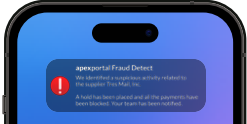
## 90%
of the business insurances in the

## Automated workflows
to quickly remediate insurance gaps.

## Continuously monitor coverage

## Automated alerts

InsurancePro powered by **apex**portal

Automated Supplier Onboarding

Diversity

**apex**portal®

Risk and Fraud Management

Dynamic Discounting

## Supplier Facing Portal

Validate data in
## real time

Avoid fraud with
## Layers of Protection

Append and validate supplier information using
## 1,000+
### data sources
including tax ID, bank account ownership, prohibited lists, business status, diversity status, and insurance coverage.

**apex**analytix®