

Build vs. Buy

If you have a race in 30 days, would you choose to build a racecar or buy a racecar and practice for 30 days?

If you had to have an MDM solution live in a year, would you build it or buy it? Typical MDM solutions require companies to build the solution themselves...after they buy it. This undertaking includes developing data governance best practices and hiring resources to execute on it. It is a primary reason why most MDM projects fail.

apexportal offers a pre-built B2B customer and vendor MDM solution with data governance best practices built in, automated validations to ensure accurate data, and highly configurable features that don't require IT resources. Essentially, data governance-as-a-service and data-stewardship-as-a-service.

Here is a brief comparison of why apexportal is drastically different than a typical MDM solution.

	Typical MDM Solution	apexportal
Data Governance Best Practices	Need to dedicate time, effort and money to research best practices, scope solution, and build out functional requirements.	Built-in best practices , templates and workflows created by domain experts working with the largest, most advanced companies in the world.
Multi-Domain	Separate solutions for B2B customers and vendor domains.	Multi-domain provides visibility to B2B customer and vendor overlap.
Data Cleansing & Remediation	Dedicated data stewards required to manually clean and remediate errors.	850+ external data sources integrated to automatically clean and enrich data.
External Facing Portal	Need to build external facing portal to obtain data from B2B customers and vendors when they are the best source.	Prebuilt external facing portal with robust security to communicate and obtain data from B2B customers and vendors when needed.
Build	Dedicated IT resources are required to build the solution from scratch.	Fewer resources required to deploy the out-of-the-box solution.
Integration	IT resources required for integration. Architecture and flow would have to be designed and implemented.	Prebuilt connectors. SAP S/4HANA Certified, Oracle Gold Partner and apex Secure Open Adapter for any other system or third-party data provider.
Training	Need to develop documentation, procedures and training from scratch for the highly customized solution.	Detailed documentation and training provided to ensure the highest possible data quality and drive business outcomes.
Configurability Over Time	Requires IT resources.	Designated business users can configure business rules. No IT resources required.
Future Enhancements	Difficult to maintain under changing global regulatory requirements and business conditions.	Continuously updated to comply with global regulation and best practices.