firststrike®

Reporting and Analytics

Drive smarter decision making through visibility

Today's procure-to-pay teams collect huge volumes of transactional data, much of it stored in procurement, payables databases and vendor master files. But are you getting maximum value out of the data you collect? For many businesses, the answer is "no." They have information stored in multiple formats in isolated systems and databases across divisions and around the globe. As a result, there is no effective way to mine for enterprise-wide insights that can inform strategic business decisions and boost profitability.

The apexanalytix firststrike Reporting and Analytics module offers reporting and analytics capabilities that can help you bridge previously incompatible systems and databases and get the most out of your data resources. You will have newfound visibility into your procure-to-pay operations globally so you can track performance, predict outcomes, isolate problems, uncover savings opportunities and improve your internal controls.

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BROAD COMPATIBILITY

firststrike uses simple software utilities to extract data from both commercially available and homegrown systems. No costly or time-consuming integration is required. Additional data, like supplier files, invoice and disbursement data, P-card files, employee data and more is extracted, normalized and analyzed as a consolidated whole.

READY-TO-USE REPORTS

firststrike comes with more than 150 prebuilt reports that take just seconds to run—transforming large and unwieldy data stores into actionable information. You can monitor spend and spend controls, analyze fraud risks, find and track cash discount opportunities, identify duplicate payments, predict recoveries, monitor progress against KPIs, uncover contract compliance issues and much, much more.

FLEXIBLE CUSTOM REPORTING

Our firststrike custom report wizard makes it easy to design reports of your own so you can quickly answer your most pressing questions. Global selection criteria give you virtually limitless ways to slice and dice data and drill down into details to identify issues and uncover insights that inform strategic decisions.

A COMPREHENSIVE ECOSYSTEM

The firststrike Reporting and Analytics module is part of a comprehensive and powerful software family that can help you protect and extend your technology investment. We offer solutions for accounts payable controls, fraud detection, supplier information management, invoice and payment status, working capital, payment terms and discount optimization. Each solution uses the latest in cognitive analysis and predictive analytics.

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apexanalytix®