

## Contract Compliance Review and Recovery

### Capture overpayments and benefit your bottom line

Failure of suppliers to comply with negotiated contract terms is a widespread problem. In fact, eight out of ten companies participating in an Aberdeen survey<sup>1</sup> report compliance rates of just 30 percent—representing a costly drain on profitability. Common risk factors range from complex contract terms to fragmented procure-to-pay processes.

With Contract Compliance Review and Recovery services from apexanalytix, you can rest assured the terms you've worked hard to negotiate make their way to your bottom line. Our team helps you identify a broad range of compliance issues that can silently erode your profitability across your indirect spend—including unauthorized billings, pricing errors, uncaptured discounts and a host of other lurking variances.



#### BENEFIT FROM SUPPLIER STRATIFICATION

firststrike® software helps us strategically target suppliers for your contract compliance review. We gather and analyze a wide range of quantitative data—from current spend to past audit results. We then score and stratify suppliers and recommend a final audit list.



#### ENABLING STRATEGIC INSIGHTS

We not only help you recover lost profits, but also mitigate future risks. The comprehensive reports we deliver can be used to inform business decisions and strategy, tighten process controls, strengthen future contracts and build mutually beneficial, collaborative partnerships with your suppliers.



#### BEST PRACTICES-BASED REVIEW

Experts highly experienced in contract compliance and supplier relationship management conduct your contract review—following a carefully honed, multistep process based on industry best practices. They review transactions and contracts, gather information from suppliers, build lock-tight claims and monitor settlements.



#### A PROVEN TRACK RECORD

apexanalytix is the partner of choice for more Global 2000 companies than any recovery auditor in the world. We have experience in complex retail environments, global financial shared services and all varieties of ERP platforms—both commercial and home grown.



#### KEEPING YOU UPDATED

Our apexanalytix team provides regular updates on the work we're performing on your behalf. You will be equipped to keep key stakeholders apprised of high-level progress or to take a deep dive into all the supporting details.

<sup>1</sup> Best-in-Class Performance in Contract Management, Aberdeen Group, July 2015.