apexportal®

Simple E-invoicing

Automate invoice receipt for the long tail

Every company is looking for ways to reduce invoice processing cost, expedite invoice approval, and reduce supplier help desk calls. Most companies have turned to some form of invoice automation, including e-invoicing, but typically struggle to find a solution that works well for "the long tail." Their e-invoicing programs tend to focus on the top 5, 10 or 20 percent highest-volume suppliers, leaving 80 percent or more of their suppliers to continue submitting invoices by email or on paper.

The apexportal Simple E-invoicing module gives you a way to cut costs and expedite invoices for the long tail. It effectively eliminates your mail room, scanning and indexing operations, and improves invoice quality and processing cycle times. Suppliers simply log in, provide invoice header details and upload an invoice image along with any applicable attachments, which are fed into your normal invoice line item capture and approval work flow. The result is the most cost effective, most secure and easiest to implement invoice-handling solution for the long tail.

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DRIVE DOWN COSTS AND ERRORS

With Simple E-invoicing, you eliminate the need for costly, manual mail room, scanning and indexing. Instead, your suppliers enter invoice header information directly into your portal themselves. The portal prepopulates the vendor and user details and requires PO or approval contacts, which improves invoice quality and reduces errors.

IMPROVE PERFORMANCE AND AUTOMATE INQUIRIES

Capture more discounts, improve cycle times and improve supplier relationships by expediting invoice capture and driving invoice quality. Suppliers get immediate visibility into the status of their invoices from the moment the documents are uploaded. As a result, "Did you get my invoice?" calls simply go away.

PROTECT AGAINST FRAUD

The apexportal gives you a secure, authenticated pathway for capturing invoices electronically. Only your authorized supplier contacts can submit invoices, so you are far less likely to fall victim to internal or external invoice scams.

ELIMINATE ADOPTION BARRIERS

Unlike many e-invoicing solutions, the apexportal allows suppliers to submit invoices without incurring a fee. In addition, no e-invoice onboarding is required—if the supplier uses the portal for invoice status inquiries or managing their vendor details, they can submit invoices.

SIMPLE E-INVOICING DEPLOYMENT

With Simple E-invoicing, no ERP integration is required. Instead, invoice header information and attachments are routed through your existing AP workflow solution for capture, three-way matching, approval routing and posting for payment.

LEVERAGE A BROAD ECOSYSTEM

The Simple E-invoicing module is part of a comprehensive supplier portal. You can mix and match the module with others that span the P2P lifecycle, including supplier discovery, registration, inquiry, statement audit, dynamic discounting, supply chain financing, risk management and performance management. It supports all your supplier-related enterprise systems and ERPs from a single portal.

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For more information, visit us at www.apexanalytix.com