apexportal.

Supplier Discovery

Expand your global strategic sourcing options

The apexportal Supplier Discovery module lets you quickly source suppliers to support your business in markets around the globe. Suppliers who would like to do business with you can preregister online. Information they enter will be automatically prevalidated, stored and, optionally, routed for internal review. When you need a new supplier to fulfill a specific need, use Supplier Discovery to search your Supplier Discovery database, your current vendor master and apexanalytix's proprietary smartvm® database of over 90 million supplier records to the Global 2000 through a single interface. Export selected suppliers to your RFx system or simply invite them to complete registration to become an active supplier.

ALLOW SUPPLIERS TO RAISE THEIR HAND

To identify new suppliers who are specifically interested in doing business with you, simply publicize your portal sign-up page and distribute online invitations. You can even set up a kiosk at industry conferences so suppliers can enter information online in real time.

SET YOUR OWN RULES

The Supplier Discovery module lets you establish your own preregistration business rules. Typically, suppliers will be asked to complete an abbreviated form that captures their company, contact, and product information. Configurable business rules allow you to decide what information prospects must enter and whether your apexportal should automatically validate entries, like address, Tax ID/VAT Registration, and bank information. You also decide whether to route new profiles for approval or to simply store them for future use.

SEARCH YOUR SUPPLIERS AND OURS—ON DEMAND

Built-in search capabilities let you use a variety of selection criteria to quickly identify the best suppliers for your sourcing needs. You can search your prospect database, your current supplier records and our apexanalytix smartvm database.

KEEPER OF TRUSTED SUPPLIER RECORDS

apexanalytix's smartvm database contains the best possible vendor records for more than 90 million supplier records. Records are actively maintained based on our over 10 million communications with suppliers each year as well as using robotics and machine learning to tap over 2 billion records in over 1,000 global government, regulatory and authoritative third-party databases. The result is the most complete database of active and trusted supplier records on the market.

EASILY CONVERT CANDIDATES TO APPROVED SUPPLIERS

Once you've identified a prospect you would like to use, simply click a button to invite the supplier to complete their full registration in your apexportal Supplier Registration module. Your configurable business rules for data capture, validation, approval and system update will take over from there.

LEVERAGE A BROAD ECOSYSTEM

The Supplier Discovery module is part of a comprehensive supplier portal. You can mix and match the module with others that span the P2P lifecycle, including supplier registration, inquiry, statement audit, dynamic discounting, supply chain financing, e-invoicing, risk management and document exchange. It supports all your supplier-related enterprise systems and ERPs from a single portal.

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