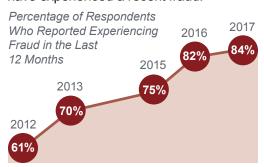
Is Your Business Using Technology to Protect Against Fraud?

Fraud scams are growing both in frequency and in sophistication. But companies are fighting back—adopting intelligent technologies that can help them proactively detect, analyze and prevent fraud before it leads to costly losses.

FRAUD SCAMS ARE SOARING

More than 8 out of 10 companies surveyed have experienced a recent fraud.¹



AND THE LOSSES ADD UP

The typical organization loses 5% of annual revenues to fraud. Reports indicate that 53% of fraud losses are never recovered.²



SCAMS TAKE A WHILE TO HAPPEN

The median duration of a billing scam is 24 months.²



THE THREAT IS INCREASINGLY MULTIFACETED

Multiple types of fraud make it harder to manage and many types have reached double-digit levels.¹

Types of Fraud Suffered in the Past 12 Months



Vendor, supplier or procurement fraud



Internal financial fraud



Regulatory or compliance breach

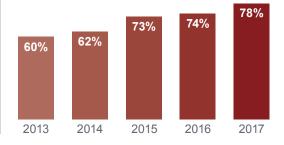
20%



Market Collusion

PAYMENTS FRAUD IS ON THE RISE

A record number of treasury and finance professionals say they were hit by payments fraud last year.³



CONTROL WEAKNESSES CONTRIBUTE TO LOSSES

The top three control weaknesses contributing to fraud losses² are:



EVEN EMPLOYEES CAN COMMIT FRAUD

Only 21% of businesses cross-check employee data against vendor records

to uncover internal scams or collusion.4



SO YOU NEED TO BE PROACTIVE

Companies using proactive technology controls experience faster fraud detection and significantly

lower losses.²





¹ Kroll Global Fraud & Risk Report, 2017-2018.

² ACFE, "Report to the Nations," 2018 Global Study on Occupational Fraud & Abuse.

³ 2018 AFP Payments Fraud & Control Survey.

⁴ apexanalytix Compass™ Benchmarking Data.