Are You Protected Against Fraud?

Today's technology-driven business environment is a haven for white-collar criminals eager to strip companies of valuable financial assets. The challenges are particularly great in procure-to-pay, where unscrupulous vendors and employees can cost you dearly. The Association of Certified Fraud Examiners (ACFE) says proactive protection measures are critical. Companies around the globe are listening to that advice, taking stock of their losses and saying enough is enough. They are adopting new proactive measures to prevent, detect and deter fraud.

FRAUD POSES A THREAT TO ORGANIZATIONS OF ALL TYPES AND SIZES GLOBALLY



RISK MANAGEMENT CONTROL PRACTICES²

A sample of controls in place in Global 2000 accounts payable operations.



VENDOR VETTING PRACTICES USED²

Vendor vetting in supplier registration is key to preventing fraudulent vendors from entering the master file.



¹ ACFE, "Report to the Nations: 2018 Global Study on Occupational Fraud and Abuse." ² apexanalytix Compass™ Benchmark Survey, Dec. 2018.

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