



**i** **icon**<sup>TM</sup>  
CONFERENCE

Executive conference  
for leaders of best-in-class  
source-to-pay organizations

**apexanalytix**<sup>®</sup>

# Preventing Overpayments from Making It Out the Door

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apexanalytix

# Overview

- **Introducing apexanalytix**
- **Why do duplicate payments happen?**
- **Why aren't the duplicates caught?**
- **Panel Q&A**



Why do duplicate payments happen?  
**The one-two punch.**

## 1. Major Disruptions

- ERP migrations
- Employee turnover & staffing changes
- Offshoring
- M&A
- eInvoicing deployments

## 2. Enterprise Obstacles

- Multiple invoice submission methods
- Payment terms where suppliers submit payments for one invoice multiple times
- OCR accuracy
- Vendor master problems
- BPO changes

# Why aren't the duplicates caught?

*There are several scenarios your ERP won't catch.*

## 1. Minor invoice number differences

*Ex: 18132 → 18132A → 18-132 → 018132*

## 2. Substitute invoice number problem

*Invoice Date, PO number, or shipment number used as the invoice number*

## 3. Currency code errors

*Same amount, different currency codes*

## 4. Gross/net problem

*Two invoices, one with freight or tax, one without*

## 5. Multiple ERPs

*One invoice, two or more systems*

## 6. Vendor name problem

*Fisher Scientific v. Thermo-Fisher*

## 7. ERS problem

*Invoice Date, PO number, or shipment number used as the invoice number*

## 8. Company code errors

*One invoice, two company codes*

## 9. Overconfidence in POs

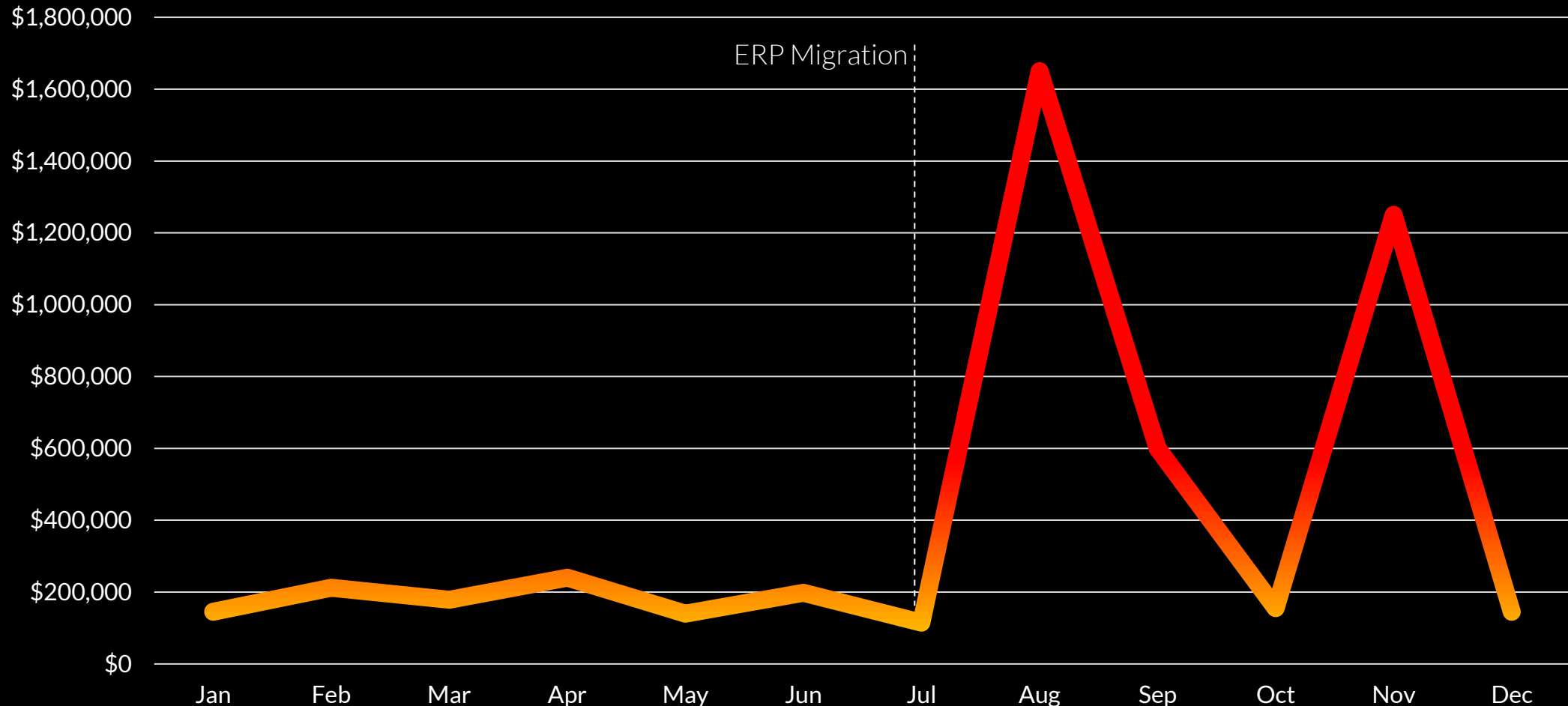
*Reliance on POs for duplicate prevention, a PO being created after an invoice is received for the sake of matching*

## 10. Same day payments

*Payments processed before controls can catch potential exceptions*

# Disruption's Impact on Payables

There are always day-to-day control gaps. They explode during change.



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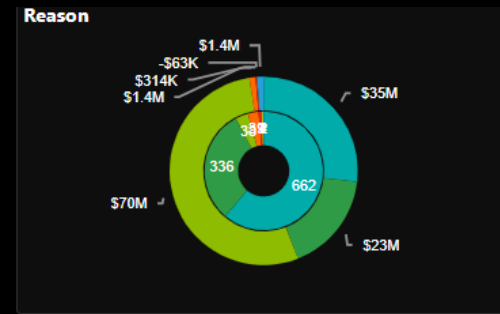
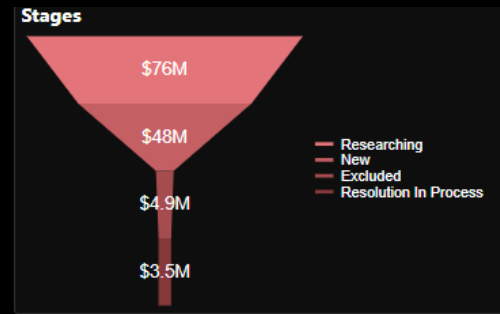
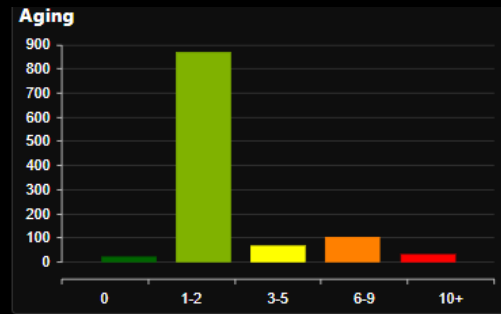
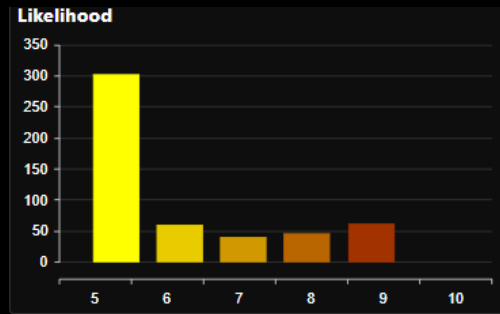
# What can you do about overpayment exceptions?

What you can do *right now*:

- ✓ Reduce the number of ways suppliers can submit invoices
- ✓ Maintain consistent invoice coding standards
- ✓ Minimize the volume of manually processed invoices
- ✓ Use caution with "blanket POs" and use more POs wherever possible
- ✓ Implement a system-enforced 24hr requirement to delay payments



# Overpayment Prevention Application – User Dashboard



Save changes
  Cancel changes
 
 Related New Items

Exception ID	Priority	Status	Corrective Action	Resolution	Vendor Number	Company Name	Invoice Number	Invoice Date	Invoice Amount	Currency Code	Record Status	Company Code	Due Date	Attributes	Inc
					122023	DONALD EUGENE FIELDS II	19105329750-55	09/19/2023	\$16,252.40	USD	HOLD	0001	12/03/2023		
8969748	10	New			120338	RAM UK SUPPLIER 1407	19084238033-94	09/19/2023	\$53,241.50	USD	HOLD	0001	12/03/2023	ⓘ	
					120338	RAM UK SUPPLIER 1407	19084238033-79	09/19/2023	\$53,241.00	USD	HOLD	0001	12/03/2023		
8969755	10	New			120338	RAM UK SUPPLIER 1407	19084238033-42	09/19/2023	\$51,110.50	USD	HOLD	0001	12/03/2023	ⓘ	
					120338	RAM UK SUPPLIER 1407	19084238033-57	09/19/2023	\$47,325.00	USD	HOLD	0001	12/03/2023		

items per page
 1 - 500 of 2159 items

**Tasks**

Open  All

VR Id	Vendor Id	Company Name	Reason	Task Description	Status	Assigned To	Created By	Created Date	Due Date	Aging Days	Documents	Notes
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items per page
 No items to display

# Overpayment Prevention Application – Workbench

Save changes    Cancel changes    Related New Items   [Notes and Documents](#)   [Modify Layout](#)

VR Id	P...	Status	Corrective Action	Resolution	Vendor Number	Company Name	Invoice Number	Invoice Date	Invoice Amount	Curre... Code	Record Status	Com... Code	Due Date	Attributes	Incorr... Invoice	Reason	Invoice Type
8...	10	New			119529	8444 UK INVITE 8444	17125159093-2	09/16/2023	\$4,640.40	USD	HOLD	0001	12/01/2023	ⓘ	<input checked="" type="checkbox"/>	Inconsistent Invoice Codi...	ONL
					119529	8444 UK INVITE 8444	17125159093-11	09/16/2023	\$4,640.40	USD	HOLD	0001	12/01/2023		<input type="checkbox"/>		ONL
8...	10	New			122025	SEVENMODEL	20082011490-18	09/20/2023	\$78,135.50	USD	HOLD	0001	12/04/2023	ⓘ	<input checked="" type="checkbox"/>	Possible Duplicate Overri...	ONL
					122025	SEVENMODEL	20082011490-18	09/20/2023	\$78,135.50	USD	OPEN	0001	12/04/2023		<input type="checkbox"/>		ONL
8...	10	New			122023	DONALD EUGENE FIELDS II	19105329750-10	08/07/2023	\$27,087.00	USD	HOLD	0001	12/03/2023	ⓘ	<input checked="" type="checkbox"/>	Inconsistent Invoice Dates	ONL
					122023	DONALD EUGENE FIELDS II	19105329750-10	10/16/2023	\$27,087.00	USD	OPEN	0001	12/03/2023		<input type="checkbox"/>		ONL
8...	10	New			122024	AAAAA	19112345083-2	09/18/2023	\$22,416.60	USD	HOLD	0001	12/03/2023	ⓘ	<input checked="" type="checkbox"/>	Possible Duplicate Overri...	ONL
					122024	AAAAA	19112345083-2	09/18/2023	\$22,416.60	USD	OPEN	0001	12/03/2023		<input type="checkbox"/>		ONL
8...	10	New			119523	8459 UK INVITE 8459	19034331297-9	09/16/2023	\$12,191.00	USD	HOLD	0001	12/02/2023	ⓘ	<input checked="" type="checkbox"/>	Inconsistent Invoice Dates	ONL

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**Tasks**   [+ Add Task](#)   Open  All

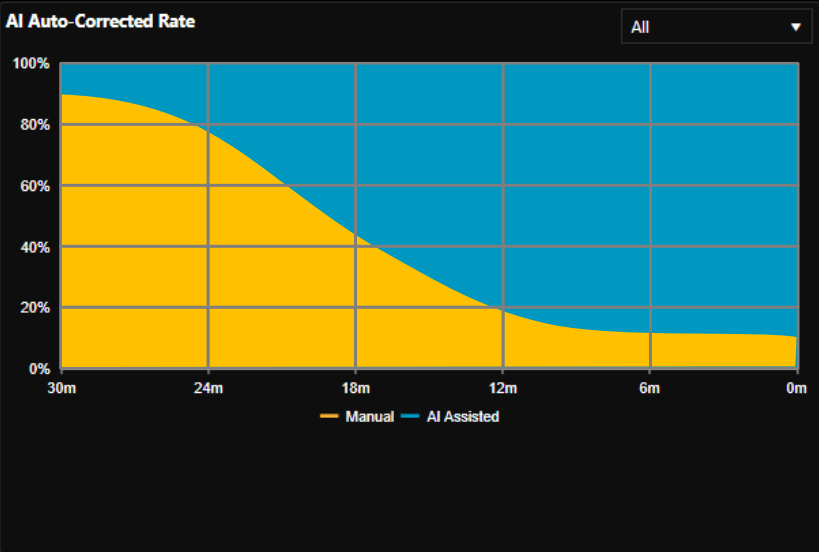
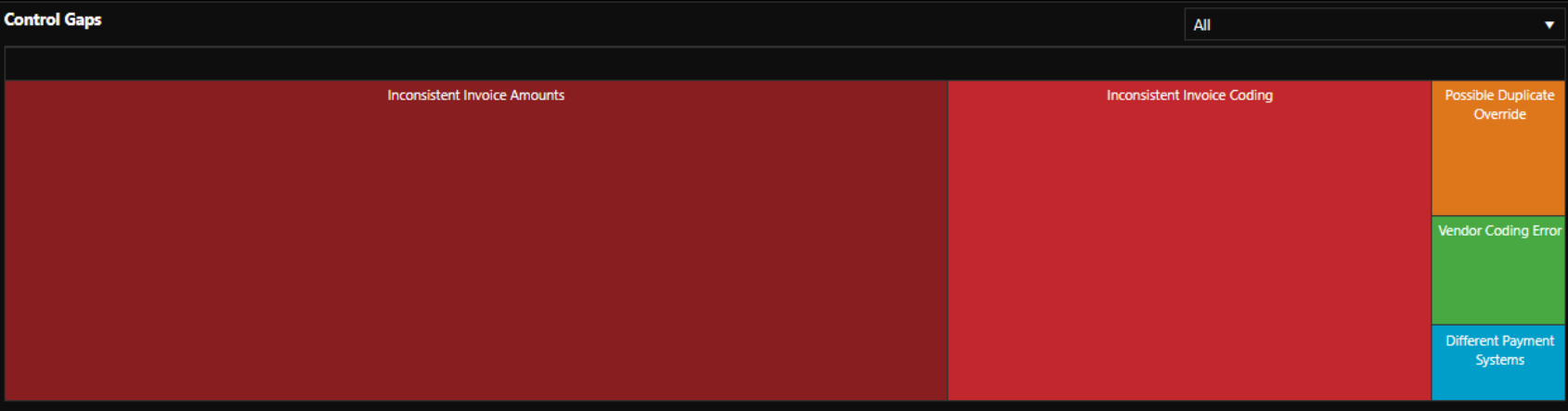
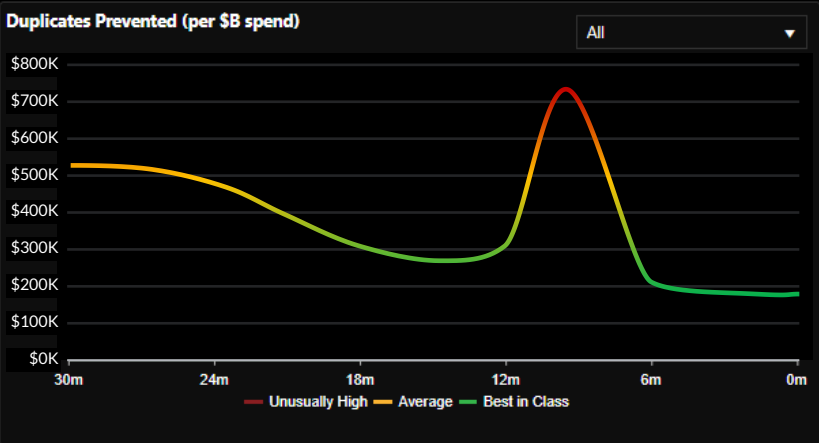
VR Id	Vendor Id	Company Name	Reason	Task Description	Status	Assigned To	Created By	Created Date	Due Date	Aging Days	Documents	Notes
No items to display												

5 items per page

**Contact Information**   [+ Add Contact](#)

Score	Name	Title	Email	Phone	Social
	1610 UK PROXY SUCHI	Primary	JGUMMADI@APEXANALYTIX.COM	+753959898	

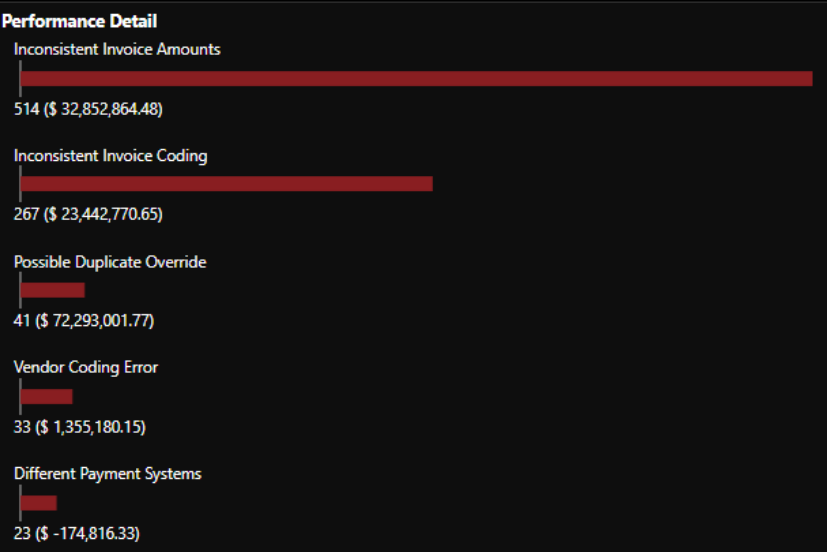
# Overpayment Prevention Application – Executive Summary Dashboard



### Performance:

Category Key	Error rate (per 000)	12-month trend
0001	30	-78
0003	271	
002	292	-46
003	909	

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assistance.